

Vera Baye

Rolandstraße 8, 49078 Osnabrück, Germany
Institute of Empirical Economic Research

Phone: +49 541 969 2772
Email: vera.baye@uni-osnabrueck.de

Current Position

Since 09/2019 **Research Associate**
Osnabrück University,
Chair of Macroeconomics, Prof. Dr. Valeriya Dinger

Education

Since 09/2019 **Ph.D. Candidate in Economics**
Osnabrück University, Institute of Empirical Economic Research
Thesis Title: “Essays on Housing Affordability, Real Estate Markets, and Monetary Policy”

10/2016 – 08/2019 **Master of Science (M.Sc.) Economics**
University of Münster
Master Thesis: “The Effect of the EMU on the Relationship between Public and Private Debt and Economic Growth”

10/2013 – 09/2016 **Bachelor of Science (B.Sc.) Business Administration and Economics**
Osnabrück University
Bachelor Thesis: “The Effect of Inequality on Growth Subject to the Level of Development of the Economy”

Refereed publication

“Investment Incentives of Rent Controls and Gentrification – Evidence from German Micro Data” (with Valeriya Dinger, Osnabrück University), **Real Estate Economics**, 2024, Vol. 52(3), pp. 843-884
(<https://onlinelibrary.wiley.com/doi/10.1111/1540-6229.12478>)

See non-technical summary: Rising rent burdens following distorting investment incentives – The effects of rent controls in Germany (with Valeriya Dinger), March 2022, SUELF Policy Brief No. 303 (<https://www.suerf.org/suer-policy-brief/42841/rising-rent-burdens-following-distorting-investment-incentives-the-effects-of-rent-controls-in-germany>)

Work in Progress

Regional house prices and local banks (with Valeriya Dinger (Osnabrück University))

Mortgage conditions and QE – Evidence from Swedish Banks (with Mathias Klein (Sveriges Riksbank) and Xin Zhang (Sveriges Riksbank))

Local economic shocks and housing markets (with Pedro Gete (IE University))

Research Interests

Financial stability, monetary policy, macroeconomics, financial intermediation, housing markets

Conferences

2025 Brown Bag Seminar (KTH Royal Institute of Technology, Stockholm, scheduled)

2024 “Banken-Forschungsworkshop” (University of Münster, scheduled),

- Economic Colloquium (Bremen University),
F Seminar Series (Deutsche Bundesbank, Frankfurt a. M.)
- 2023 “Housing Sustainability and Affordability Conference – A special Issue Conference presented by Real Estate Economics” (University of Wisconsin, Madison, WI),
5th Workshop on Applied Economics for Young Researchers (Hannover, Regional Office of Deutsche Bundesbank),
AREUEA-ASSA Annual Conference (New Orleans, LA)
- 2022 PhD Seminar (Sveriges Riksbank),
German Finance Association (DGF) 28th Annual Meeting (University of Marburg),
Verein für Socialpolitik Annual Conference (University of Basel),
AREUEA International Conference (Trinity College Dublin),
Paper Seminar (Institute of Empirical Economic Research, Osnabrück University),
15th RGS Doctoral Conference (Ruhr Graduate School in Economics),
Colloquium Law and Economics (Kassel University)
- 2021 Lunchtime Seminar (Institute of Empirical Economic Research, Osnabrück University),
“Recent trends in the real estate market and its analysis – 2021 edition”
(Narodowy Bank Polski and SGH Warsaw School of Economics)

Professional Experience

- 10/2022-12/2022 **PhD Intern**
Sveriges Riksbank, Monetary Policy Department
Research Division
- 09/2021 – 03/2022 **Lecturer**
University of Applied Sciences Osnabrück
Lecture “Introduction to Economics”
- 10/2017 – 01/2018 **Research Intern**
Deutsche Bundesbank, Financial Stability Division
Department: Macroprudential Surveillance of the Banking System
- 02/2018 – 08/2019
and 01/2017 –
09/2017 **Working Student**
Curacon GmbH Wirtschaftsprüfungsgesellschaft
Department: Research / Consulting

Grants

- 2023 Conference Subsidy, Verein für Socialpolitik (Deutsche Bundesbank / Schweizerische Nationalbank)
- 2022/2023 Travel Grant, University Society Osnabrück

Academic Service

- Refereeing Journal of Housing Economics,
Economics of Transition and Institutional Change
- Department Service Representative of scientific staff in department council, Osnabrück University
(2020 – 2023)

Teaching Experience

Graduate	Exercise course to the lecture “Advanced Macroeconomics” (Spring 2023) Supervision of Final Theses (Fall 2019 – present) Seminar “The Development of the Real Estate Market from a Macroeconomic Perspective” (Fall 2021)
Undergraduate	Lecture “Introduction to Economics for Lawyers” (Spring 2021, Spring 2022, Spring 2023) Exercise course to the lecture “Business Cycles and Economic Growth” (Spring 2023) Exercise course to the lecture “Money, Banks and Financial Markets” (Spring 2023) Supervision of Final Theses (Fall 2019 – present) Exercise course to the lecture “Dynamic macroeconomics” (Spring 2020, Spring 2021, Spring 2022) Tutorial to the lecture “Introduction to Macroeconomics” (Fall 2015, Fall 2019, Fall 2020, Fall 2021, Fall 2022, Fall 2023, Fall 2024) Lecture “Introduction to Economics” (University of Applied Sciences Osnabrück, Fall 2021) Mathematics Pre-Course (Fall 2020, Fall 2021, Fall 2022, Fall 2023)

Skills

Languages	German (native), English (fluent), French (basic)
Software	Stata, R, EViews, SPSS

References

Valeriya Dinger	Professor of Macroeconomics, Osnabrück University Rolandstraße 8, 49078 Osnabrück Email: valeriya.dinger@uni-osnabrueck.de Phone: +49 541 969-3398
Frank Westermann	Professor of International Economic Policy, Osnabrück University Rolandstraße 8, 49078 Osnabrück Email: frank.westerman@uni-osnabrueck.de Phone: +49 541 969-3508